



NEWS RELEASE

Contact: Mark Stegeman

734-241-4418

mark.stegeman@la-z-boy.com

LA-Z-BOY INCORPORATED TO HOST SECURITIES ANALYST MEETING

MONROE, MI Apr. 17, 2001 – La-Z-Boy Incorporated announced today that it will host a securities analyst meeting in High Point, NC on Friday, April 20th, beginning at 11:00 a.m. The meeting will be webcast live and available at www.la-z-boy.com, with an archived version available on the Internet at the same address until May 10th.

The meeting will be also be accessible by telephone, with a dial-in number for the live broadcast of (800) 374-1296 for persons calling from within the U.S. or Canada and, for international callers, (706) 634-5855. A telephone replay of the call will be continuously available from approximately 3 p.m. on Friday, April 20th through 3 p.m. Friday, April 27th. The replay will be available to callers from the U.S. and Canada at (800) 642-1687 and to international callers at (706) 645-9291. The replay passcode will be 748948.

With annual sales in excess of \$2 billion, La-Z-Boy Incorporated is one of the world's largest residential furniture producers, employing about 21,000 people company wide and operating 56 manufacturing facilities in 11 states and four foreign countries. The La-Z-Boy Incorporated family of companies produces furniture for every room of the home and office: Alexvale, American Drew, Bauhaus, Centurion, Clayton Marcus, England, Inc., Hammary, HickoryMark, Kincaid, La-Z-Boy, La-Z-Boy Contract Group, Lea, Pennsylvania House, Pilliod and Sam Moore. Under the American of Martinsville brand name, La-Z-Boy is also a leading manufacturer of contract room furniture for the hospitality and assisted-living markets.

With its vast distribution network of proprietary retailers, including 290 La-Z-Boy Furniture Galleries® and 319 La-Z-Boy In-Store Gallerys, in-store gallery programs at Kincaid, Pennsylvania House and Clayton Marcus, England, Inc.'s Custom Comfort Centers and Lea's Kid's Generation in-store displays, over 9 million square feet of retail floor space is dedicated exclusively to selling La-Z-Boy Incorporated products. According to industry trade publication *Furniture/Today*, the La-Z-Boy Furniture Galleries retail network by itself represents the industry's sixth largest U.S. furniture retailer. La-Z-Boy's stock is traded on the New York and Pacific stock exchanges under the trading symbol: LZB.