



NEWS RELEASE

Contact: Mark Stegeman

(734) 241-4418

mark.stegeman@la-z-boy.com

DARROW NAMED PRESIDENT OF LA-Z-BOY RESIDENTIAL

MONROE, Mich., August 17, 2001 – Kurt. L. Darrow has been named president of La-Z-Boy Residential, the largest division of La-Z-Boy Incorporated, it was announced today. Darrow, previously La-Z-Boy Residential’s senior vice president of sales and marketing, succeeds John J. Case as the division’s president. Case was recently named president of the newly-created La-Z-Boy Incorporated Upholstery Group, which includes all of La-Z-Boy Incorporated’s stand-alone upholstery businesses. As president of La-Z-Boy Residential, Darrow will have overall managerial responsibility for the entire division and will report directly to Case.

Commenting on the move, Case said, “This was the next logical step in our management reorganization process – the selection of a new president who will devote his full-time attention to the strategic direction and growth of La-Z-Boy Incorporated’s largest single division. And Kurt was the immediate and natural choice for this position. He has been instrumental in the growth and success of the division and has both the experience and the leadership traits needed to keep La-Z-Boy Residential at the forefront of our industry.”

Darrow is an industry veteran with more than 22 years of sales and marketing experience at La-Z-Boy. He started his career with the company in 1979 and has since held a variety of management positions, including regional sales manager for the western and southern regions, national accounts sales manager, vice president of sales and senior vice president of sales and marketing. Since 1987, when he was appointed vice president of sales, the annual volume of La-Z-Boy Residential has more than doubled.

Darrow is a 1977 graduate of Adrian College (Adrian, Michigan) with a Bachelor of Arts degree in business administration. He is a board member of the American Furniture Hall of Fame, and serves on the executive committee/furniture division of the Anti-Defamation League. He is also a member of the marketing division of the American Furniture Manufacturers Association, and a former board member of the Monroe County Chamber of Commerce. He and his wife Renee are residents of Monroe, Michigan.

Headquartered in Monroe, Mich., La-Z-Boy Residential is the nation’s largest single manufacturer of upholstered furniture and the world’s leading producer of reclining chairs. The company manufactures a full line of products for the living room and family room, including the company’s world-famous recliners, reclining sofas and love seats, sleep sofas, modular furniture and leather upholstery, as well as stationary sofas, love seats and chairs. La-Z-Boy Residential is a division of La-Z-Boy Incorporated (NYSE, PCX: LZB), the nation’s largest furniture manufacturer, with annual sales in excess of \$2 billion, approximately 20,000 employees and 54 manufacturing facilities in ten states and four foreign countries.

In addition to La-Z-Boy Residential, the La-Z-Boy Incorporated family of companies includes Alexvale, American Drew, Bauhaus, Centurion, Clayton Marcus, England, Hammary, HickoryMark, Kincaid, La-Z-Boy Contract Furniture Group, Lea, Pennsylvania House, Pilliod and Sam Moore, and produces furniture for every room of the home and office. And, under the American of Martinsville brand, La-Z-Boy Incorporated is also a leading supplier of contract furniture to the hospitality and assisted-living markets.

#