



**NEWS RELEASE**

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**LA-Z-BOY INCORPORATED THIRD QUARTER CONFERENCE CALL**

MONROE, MI Jan. 24, 2001 – La-Z-Boy Incorporated announced today that it will release its January fiscal third quarter financial results after the close of trading on the NYSE on Wednesday, February 7<sup>th</sup>, and will hold an investor conference call beginning at 9:30 a.m. EST the following morning, Thursday February 8<sup>th</sup>.

The dial-in phone number for the live conference call will be (800) 374-1298 for persons calling from within the U.S. or Canada, and the number for international callers will be (706) 634-5855. The call will also be webcast live and then archived on the Internet, and will be available at [www.la-z-boy.com](http://www.la-z-boy.com). A replay of the call will be continuously available from approximately 1 p.m. on Thursday, February 8<sup>th</sup> through noon on Thursday, February 15<sup>th</sup>. This replay will be available to callers from the U.S. and Canada at (800) 642-1687 and to international callers at (706) 645-9291. The replay passcode will be 559998.

With annual sales in excess of \$2 billion, La-Z-Boy Incorporated is one of the world's leading residential furniture producers, employing about 21,000 people company wide and operating 56 manufacturing facilities in 11 states and four foreign countries. The La-Z-Boy family of companies produces furniture for every room of the home and office: La-Z-Boy Residential, La-Z- Boy Business Furniture Group, Hammary, Kincaid, England/Corsair, Centurion, Sam Moore, Bauhaus, Alexvale, American Drew, Pennsylvania House, Lea, Pilliod, Barclay, and Clayton Marcus. Under the American of Martinsville brand name, La-Z-Boy is also a leading manufacturer of contract room furniture for the hospitality and assisted-living markets.

With its vast distribution network of proprietary retailers, including 287 La-Z-Boy Furniture Galleries® and 319 La-Z-Boy In-Store Gallerys, England/Corsair Custom Comfort Centers, in-store gallery programs at Kincaid, Pennsylvania House and Clayton Marcus and Lea's Kid's Generation Galleries, over 9 million square feet of retail floor space is dedicated

exclusively to selling La-Z- Boy Incorporated products. According to industry trade publication *Furniture/Today*, the La-Z-Boy Furniture Galleries retail network by itself represents the industry's sixth largest U.S. furniture retailer. La-Z-Boy's stock is traded on the New York and Pacific stock exchanges under the trading symbol: LZB.

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