



NEWS RELEASE

Contact: Mark Stegeman

734-241-4418

mark.stegeman@la-z-boy.com

LA-Z-BOY THIRD QUARTER CONFERENCE CALL

MONROE MI, Feb. 5, 2002 – La-Z-Boy Incorporated (NYSE, PCX: LZB) will report its January fiscal third quarter financial results after the close of trading on the New York Stock Exchange on Wednesday, February 13, 2002 and will hold its quarterly investor conference call at 11 a.m. EST the following day, Thursday, February 14, 2002.

The dial-in phone number for the live conference call will be (800) 374-1298 for persons calling from within the U.S. or Canada, and the number for international callers will be (706) 634-5855. The call will also be webcast live and then archived on the Internet, and will be available at www.la-z-boy.com. A telephone replay will be continuously available from approximately 2 p.m. on Thursday, February 14th through noon on February 21st. This replay will be available to callers from the U.S. and Canada at (800) 642-1687 and to international callers at (706) 645-9291. The replay passcode will be 2957530.

With annual sales in excess of \$2 billion, La-Z-Boy Incorporated is one of the world’s leading residential furniture producers. The La-Z-Boy Incorporated family of companies – Alexvale, American Drew, Bauhaus, Centurion, Clayton Marcus, England, Hammary, HickoryMark, Kincaid, La-Z-Boy, La-Z-Boy Contract Furniture Group, Lea, Pennsylvania House and Sam Moore – produces furniture for every room of the home and office. And La-Z-Boy Incorporated is also a leading manufacturer of hospitality and assisted-living contract furniture under the American of Martinsville brand.

The corporation’s vast proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 295 stand-alone La-Z-Boy Furniture Galleries ® and 324 La-Z-Boy In-Store Gallerys, in addition to in-store gallery programs at the company’s Kincaid, Pennsylvania House, Clayton Marcus, England and Lea divisions. According to industry trade publication *Furniture/Today*, the La-Z-Boy Furniture Galleries retail network by itself represents the industry's fifth largest U.S. furniture retailer. Additional information is available at www.la-z-boy.com.

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