



NEWS RELEASE

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**DAVID CULP NAMED PRESIDENT OF
LA-Z-BOY CONTRACT DIVISION**

MONROE MI, February 6, 2002 – La-Z-Boy Incorporated, the leading manufacturer of upholstered furniture in the United States, announced today that David G. Culp has been named president of the La-Z-Boy Contract Division, which manufactures a wide variety of upholstered business furniture, including office and hospitality seating. In this role, Culp will oversee the strategic direction of the division and report directly to John Case, president of the La-Z-Boy Upholstery Group.

“David’s experience and career accomplishments make him the perfect choice to lead the La-Z-Boy Contract Division,” said Case. “We are confident that with David at the helm, La-Z-Boy Contract will continue to increase its share in the business and healthcare markets.” Culp joins La-Z-Boy after 26 years with Knoll, Inc., the fourth largest manufacturer of contract office furniture worldwide. Culp held a variety of positions during his tenure at Knoll, most recently serving as vice president - operations. In this position, Culp worked to reduce costs, resulting in a substantial increase in gross profits over three years. He also successfully managed the development of new products, improved on-time deliveries and increased productivity.

Culp received a bachelor of science degree in business administration and finance from Shippensburg University. He attended the Darden School of Executive Management at the University of Virginia and completed Six Sigma training at Qualtec. Culp received the Governor’s Waste Minimization Award for a large business in the state of Pennsylvania in 1994 as a result of analyzing waste and formulating strategic initiatives for environmental corrective actions.

With annual sales in excess of \$2 billion, La-Z-Boy Incorporated is one of the world’s largest residential furniture producers. The La-Z-Boy Incorporated family of companies produces furniture for every room of the home and office under the brand names Alexvale, American Drew, American of Martinsville, Bauhaus, Centurion, Clayton Marcus, England, Hammary, HickoryMark, Kincaid, La-Z-Boy, La-Z-Boy Contract Furniture Group, Lea, Pennsylvania House and Sam Moore. La-Z-Boy’s stock is traded on the New York and Pacific stock exchanges under the trading symbol: **LZB**. Additional information on the company is available at www.la-z-boy.com

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