



NEWS RELEASE

Contact: Mark Stegeman

734-241-4418

mark.stegeman@la-z-boy.com

LA-Z-BOY FIRST QUARTER CONFERENCE CALL

MONROE MI, August 6, 2002 – La-Z-Boy Incorporated (NYSE, PCX: LZB) will report its July first fiscal quarter financial results before the opening of trading on the New York Stock Exchange on Wednesday, August 14, 2002 and will hold its quarterly investor conference call at 11 a.m. EDT the following day, Thursday, August 15, 2002.

The dial-in phone number for the live conference call will be (800) 374-1298 for persons calling from within the U.S. or Canada, and the number for international callers will be (706) 634-5855. The call will also be webcast live and then archived on the Internet, and will be available at www.la-z-boy.com. A telephone replay will be continuously available from approximately 2 p.m. on Thursday, August 15th through noon on August 22nd. This replay will be available to callers from the U.S. and Canada at (800) 642-1687 and to international callers at (706) 645-9291, with a passcode of 5014429 .

With annual sales in excess of \$2 billion, La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home and office as well as for the hospitality, health care and assisted-living industries. La-Z-Boy's Upholstery Group companies are Alexvale, Bauhaus, Centurion, Clayton Marcus, England, HickoryMark, La-Z-Boy, La-Z-Boy Contract Furniture Group and Sam Moore, and the corporation's Casegoods Group companies are American Drew, American of Martinsville, Hammary, Kincaid, Lea and Pennsylvania House.

The company's vast proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands. This network includes 298 stand-alone La-Z-Boy Furniture Galleries® and 318 La-Z-Boy In-Store Gallerys, in addition to proprietary distribution programs at the corporation's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea divisions. According to industry trade publication *Furniture/Today*, the La-Z-Boy Furniture Galleries retail network by itself represents the industry's fifth largest U.S. furniture retailer. Additional information is available at www.la-z-boy.com.

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