LA-Z-BOY® INCORPORATED

NEWS RELEASE

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LA-Z-BOY SECOND QUARTER CONFERENCE CALL

MONROE MI, November 1, 2002 – La-Z-Boy Incorporated (**NYSE, PCX: LZB)** will report its October second fiscal quarter financial results after the close of trading on the New York Stock Exchange on Monday, November 11, 2002 and will hold its quarterly investor conference call at 8 a.m. E.S.T. the following day, Tuesday, November 12, 2002.

The dial-in phone number for the live conference call will be (800) 374-1298 for persons calling from within the U.S. or Canada, and the number for international callers will be (706) 634-5855. The call will also be webcast live and then archived on the Internet, and will be available at www.la-z-boy.com. A telephone replay will be continuously available from approximately noon on Tuesday, November 12th through noon on November 19th. This replay will be available to callers from the U.S. and Canada at (800) 642-1687 and to international callers at (706) 645-9291, with a passcode of 6158197.

With annual sales in excess of $2 billion, La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home and office as well as for the hospitality, health care and assisted-living industries. La-Z-Boy's Upholstery Group companies are Bauhaus, Centurion, Clayton Marcus, England, La-Z-Boy, La-Z-Boy Contract Furniture Group and Sam Moore, and the corporation's Casegoods Group companies are Alexvale, American Drew, American of Martinsville, Hammary, Kincaid, Lea and Pennsylvania House.

The company's vast proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands. This network includes 304 stand-alone La-Z-Boy Furniture Galleries® and 317 La-Z-Boy In-Store Gallerys, in addition to proprietary distribution programs at the corporation's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea divisions. According to industry trade publication *Furniture/Today*, the La-Z-Boy Furniture Galleries retail network by itself represents the industry's fifth largest U.S. furniture retailer. Additional information is available at www.la-z-boy.com.

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