



NEWS RELEASE

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DELGATTI TO HEAD CLAYTON MARCUS **Former Broyhill Exec Named President of La-Z-Boy Subsidiary**

MONROE, Mich., May 8, 2003 – La-Z-Boy Incorporated (NYSE, PCX: LZB) has tapped former Broyhill executive Michael Delgatti to head Clayton Marcus, a subsidiary in La-Z-Boy’s Upholstery Group. Starting May 19, Delgatti will take over as president of Clayton Marcus, replacing Ken Church who left the company to join Southern Furniture Co. In his new role, Delgatti reports directly to John Case, president of La-Z-Boy Upholstery.

“We are absolutely delighted to have Mike on board to head this very important company in our Upholstery Group,” said Case. “Mike has an outstanding reputation within the industry and an extensive knowledge of the upholstery business. He is by far the best choice we could have made. We have very high expectations for his ability to lead Clayton Marcus into the future.”

During his more than 17 years with Broyhill, Delgatti held a variety of executive posts in the upholstery division, including national accounts sales manager, merchandising manager, vice president and general manager, and executive vice president. He also served as executive vice president of marketing for all of Broyhill (including casegoods), and most recently as senior vice president of upholstery.

He got his start in the furniture industry in 1976 as a sales representative and ultimately western regional sales manager for Action Industries, now a division of Lane Furniture Industries. Before joining Broyhill, Delgatti served as national sales and marketing manager for Brookwood Furniture and vice president of sales and marketing for DeVille Furniture Inc.

“Mike brings just the right mix of experience in operations, merchandising and marketing to this role at a time when Clayton Marcus is poised for growth,” said Case. “We are confident in his ability to maximize the tremendous potential of this well-respected company and brand.” Charged with expanding Clayton Marcus’ market share and direction, Delgatti says he is up to the challenge.

“Clayton Marcus is an excellent company with a rich history and great respect within the industry,” commented Delgatti. “I’m looking forward to taking the company to the next level.” Delgatti earned a bachelor’s degree in marketing from the University of Miami. He resides in Hickory, N.C., with his wife, Kathy, and their two children.

Clayton Marcus is one of seven companies making up the La-Z-Boy Upholstery Group, which includes Bauhaus, Centurion, England, La-Z-Boy, La-Z-Boy Contract Furniture Group and Sam Moore. Based in Hickory, N.C., Clayton Marcus is a leading manufacturer of medium-to-better residential upholstery in both fabric and leather, including the “Bob Mackie Home” and “Jessica McClintock Home” collections. Products include sofas, sleeper sofas, loveseats, chairs and ottomans in traditional, casual and transitional styles.

La-Z-Boy Incorporated

With annual sales in excess of \$2 billion, La-Z-Boy Incorporated is one of the world's largest residential furniture producers, with manufacturing operations in ten states and four foreign countries. The La-Z-Boy Incorporated family of companies produces furniture for every room of the home and office under the brand names Alexvale, American Drew®, Bauhaus™, Centurion™, Clayton Marcus®, England™, Hammary®, Kincaid®, La-Z-Boy®, La-Z-Boy® Contract Furniture Group, Lea®, Pennsylvania House® and Sam Moore®. Under the American of Martinsville® brand name, La-Z-Boy is also a leading manufacturer of contract furniture for the hospitality and assisted-living markets. Additional information on the company is available at www.lazboy.com.

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