LA-Z-BOY® INCORPORATED

NEWS RELEASE

Contact: Mark Stegeman 734-241-4418 mark.stegeman@la-z-boy.com

LA-Z-BOY FIRST QUARTER CONFERENCE CALL

MONROE, MI., August 5, 2003 – La-Z-Boy Incorporated (**NYSE, PCX: LZB)** will report its July first quarter financial results before the start of trading on the New York Stock Exchange on Tuesday, August 12, 2003 and will hold its quarterly investor conference call at 11 a.m. Eastern Time the following day, Wednesday, August 13th.

The dial-in phone number for the live conference call will be (800) 374-1298 for persons calling from within the U.S. or Canada, and the number for international callers will be (706) 634-5855. The call will also be webcast live and archived on the Internet, and will be available at www.la-z-boy.com. A telephone replay will be available through noon on August 20th. This replay will be accessible to callers from the U.S. and Canada at (800) 642-1687 and to international callers at (706) 645-9291, with a passcode of 1695940.

With annual sales in excess of $2 billion, La-Z-Boy Incorporated is one of the world's leading residential furniture producers and marketers. The corporation's operating units produce furniture for every room of the home and office, and La-Z-Boy is also a leading manufacturer of hospitality and assisted-living contract furniture and specialized health care seating. The La-Z-Boy Incorporated Upholstery Group family of companies includes Bauhaus, Centurion, Clayton Marcus, England, La-Z-Boy, La-Z-Boy Contract Furniture Group and Sam Moore, while the Casegoods Group companies are Alexvale, American Drew, American of Martinsville, Hammary, Kincaid, Lea and Pennsylvania House.

Additional information about the company is available at www.la-z-boy.com, and an e-mail service which provides notification of new news releases, SEC filings and investor conference calls is available at:

http://my.lazboy.com/mygallery/investor_relations.htm

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