L A Z B O Y
I N C O R P O R A T E D

NEWS RELEASE

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MARTINEZ RESIGNS LA-Z-BOY BOARD

MONROE, MI. January 3, 2005 – La-Z-Boy Incorporated **(NYSE, PCX: LZB)** announced that Mel Martinez has resigned from its board of directors effective January 4, 2005. Patrick H. Norton, La-Z-Boy's chairman said, "It is bitter sweet that we are accepting Mel's resignation in light of his successful election as a United States Senator representing the citizens of the State of Florida. Although Mel served on our board only a short time, his knowledge and perspectives were extremely valuable to our company. We wish Mel the best as he unselfishly continues his long history of public service."

Background Information

With annual sales of $2 billion, La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home and office, as well as for the hospitality, health care and assisted-living industries. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, Clayton Marcus, England, La-Z-Boy, La-Z-Boy Contract and Sam Moore. The La-Z-Boy Casegoods Group companies are American Drew, American of Martinsville, Hammary, Kincaid, Lea and Pennsylvania House.

The corporation's vast proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 324 stand-alone La-Z-Boy Furniture Galleries® stores and 337 La-Z-Boy In-Store Gallerys, in addition to in-store gallery programs at the company's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea operating units. According to industry trade publication *Furniture/Today*, the La-Z-Boy Furniture Galleries retail network by itself represents the industry's fourth largest U.S. furniture retailer and the second largest single source furniture retailer. Additional information is available at http://www.la-z-boy.com/.

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