LA-Z-BOY INCORPORATED
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(Amounts in thousands, except per share data)	Unaudited For the Quarter Ended 4/29/06 (13 weeks)	Unaudited For the Quarter Ended 4/30/05 (14 weeks)	Unaudited For the Year Ended 4/29/06 (52 weeks)	Unaudited For the Year Ended 4/30/05 (53 weeks)
Sales	$ 508,362	$ 565,555	$ 1,916,777	$ 2,048,381
Cost of sales				
Cost of goods sold	380,601	434,941	1,457,965	1,572,844
Restructuring	(1,768)	(3,107)	6,643	10,294
Total cost of sales	378,833	431,834	1,464,608	1,583,138
Gross profit	129,529	133,721	452,169	465,243
Selling, general and administrative	106,882	101,053	410,348	401,592
Write-down of intangibles	22,695	--	22,695	--
Operating income (loss)	(48)	32,668	19,126	63,651
Interest expense	2,744	2,942	11,540	10,442
Other income (expense), net	142	(122)	1,847	170
Income (loss) from continuing operations before income taxes	(2,650)	29,604	9,433	53,379
Income tax expense	7,620	11,249	12,474	20,284
Income (loss) from continuing operations	(10,270)	18,355	(3,041)	33,095
Income from discontinued operations (net of tax)	--	1,009	--	1,996
Extraordinary gains (net of tax)	--	1,392	--	2,094
Net income (loss)	$ (10,270)	$ 20,756	$ (3,041)	$ 37,185
Basic average shares outstanding	51,747	52,192	51,801	52,082
Basic net income (loss) per share:				
Income (loss) from continuing operations	$ (0.20)	$ 0.35	$ (0.06)	$ 0.63
Income from discontinued operations (net of tax)	--	0.02	--	0.04
Extraordinary gains (net of tax)	--	0.03	--	0.04
Net income (loss) per basic share	$ (0.20)	$ 0.40	$ (0.06)	$ 0.71
Diluted weighted average shares outstanding	51,747	52,262	51,801	52,138
Diluted net income (loss) per share:				
Income (loss) from continuing operations	$ (0.20)	$ 0.35	$ (0.06)	$ 0.63
Income from discontinued operations (net of tax)	--	0.02	--	0.04
Extraordinary gains (net of tax)	--	0.03	--	0.04
Net income (loss) per diluted share	$ (0.20)	$ 0.40	$ (0.06)	$ 0.71

Dividends paid per share	$ 0.11	$ 0.11	$ 0.44	$ 0.44

LA-Z-BOY INCORPORATED
CONDENSED CONSOLIDATED BALANCE SHEET

(Amounts in thousands)	Unaudited 4/29/06	Unaudited 4/30/05
Current assets		
Cash and equivalents	$ 24,089	$ 37,705
Receivables, net	270,578	283,915
Inventories, net	238,826	260,556
Deferred income taxes	27,276	22,779
Other current assets	23,790	33,410
Total current assets	584,559	638,365
Property, plant and equipment, net	209,986	210,565
Intangibles	75,720	100,846
Other long-term assets, net	100,909	76,581
Total assets	$ 971,174	$ 1,026,357
Current liabilities		
Short-term borrowings	$ 8,000	$ 9,700
Current portion of long-term debt and capital leases	2,844	3,060
Accounts payable	85,561	82,792
Other current liabilities	132,005	133,172
Total current liabilities	228,410	228,724
Long-term debt and capital leases	173,368	213,549
Deferred income taxes	14,548	5,389
Other long-term liabilities	44,503	51,409
Shareholders' equity	510,345	527,286
Total liabilities and shareholders' equity	$ 971,174	$ 1,026,357

LA-Z-BOY INCORPORATED
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(Amounts in thousands)	Unaudited Quarter Ended 4/29/06	Unaudited Quarter Ended 4/30/05	Unaudited Year Ended 4/29/06	Unaudited Year Ended 4/30/05
Cash flows from operating activities				
Net income (loss)	$ (10,270)	$ 20,756	$ (3,041)	$ 37,185
Adjustments to reconcile net income (loss) to cash provided by operating activities				
Write-down of intangibles	22,695	--	22,695	--
Extraordinary gains (net of tax)	--	(1,392)	--	(2,094)
Gain on sale of discontinued operations (net of tax)	--	(668)	--	(668)
Restructuring	(1,768)	(3,107)	6,643	10,294
Depreciation and amortization	7,559	7,175	29,234	28,329
Change in allowance for doubtful accounts	1,361	(3,639)	1,805	(3,189)
Change in working capital	14,676	435	35,844	(35,524)
Change in deferred taxes	3,646	12,514	(3,403)	11,632
Total adjustments	48,169	11,318	92,818	8,780
Net cash provided by operating activities	37,899	32,074	89,777	45,965
Cash flows from investing activities				
Proceeds from disposals of assets	2,874	5,621	11,499	11,226
Proceeds from sale of discontinued operations	--	10,985	--	10,985
Capital expenditures	(7,512)	(7,759)	(27,991)	(34,771)
Purchases of investments	(3,309)	(6,037)	(25,289)	(14,890)
Proceeds from sale of investments	3,106	1,156	12,221	8,164
Acquisitions, net of cash acquired	--	(6,806)	--	(6,806)
Change in other long-term assets	1,347	5,410	(1,113)	2,105
Net cash used for investing activities	(3,494)	2,570	(30,673)	(23,987)
Cash flows from financing activities				
Net changes in debt	(26,048)	(17,124)	(43,102)	1,939
Stock transactions	724	692	(7,211)	2,097
Dividends paid	(5,723)	(5,753)	(22,923)	(22,868)
Net cash provided by (used for) financing activities	(31,047)	(22,185)	(73,236)	(18,832)
Effect of exchange rate changes on cash and equivalents	223	(748)	516	677
Change in cash and equivalents	3,581	11,711	(13,616)	3,823
Cash and equivalents at beginning of period	20,508	25,994	37,705	33,882
Cash and equivalents at end of period	$ 24,089	$ 37,705	$ 24,089	$ 37,705

LA-Z-BOY INCORPORATED
Segment Information

(Amounts in thousands)	Unaudited For the Quarter Ended 4/29/06 (13 weeks)	Unaudited For the Quarter Ended 4/30/05 (14 weeks)	Unaudited For the Year Ended 4/29/06 (52 weeks)	Unaudited For the Year Ended 4/30/05 (53 weeks)
Sales				
Upholstery Group	$ 361,595	$ 413,240	$ 1,347,964	$ 1,467,311
Casegoods Group	113,449	123,542	432,307	455,343
Retail Group	54,106	49,385	213,438	173,099
VIEs/Eliminations	(20,788)	(20,612)	(76,932)	(47,372)
Consolidated	$ 508,362	$ 565,555	$ 1,916,777	$ 2,048,381
Operating income (loss)				
Upholstery Group	$ 32,285	$ 38,930	$ 85,253	$ 101,856
Casegoods Group	5,159	2,638	18,265	5,370
Retail Group	(8,537)	(3,701)	(26,006)	(2,859)
Corporate and other*	(8,028)	(8,306)	(29,048)	(30,422)
Restructuring	1,768	3,107	(6,643)	(10,294)
Write-down of intangibles	(22,695)	--	(22,695)	--
Consolidated	$ (48)	$ 32,668	$ 19,126	$ 63,651

* Variable Interest Entities ("VIEs") are included in corporate and other.

LA-Z-BOY INCORPORATED
Impact of FIN 46 on Consolidation

La-Z-Boy Furniture Galleries® stores that are not operated by us are operated by 112 independent dealers. These stores sell La-Z-Boy manufactured product as well as various accessories purchased from approved La-Z-Boy vendors. In some cases we have extended credit beyond normal trade terms to the independent dealers, made direct loans and/or guaranteed certain loans or leases. Most of these independent dealers have sufficient equity to carry out their principal operating activities without subordinated financial support; however, there are certain independent dealers that we have determined may not have sufficient equity. In accordance with Financial Accounting Standards Board Interpretation No. 46R, we began to consolidate variable interest entities of which we were deemed the primary beneficiary as of April 24, 2004. The tables below show the impact on our consolidated balance sheet at April 29, 2006 and April 30, 2005 and statement of operations for the fourth quarter and year ended April 29, 2006 and April 30, 2005. The amounts reflected in the table include the elimination of related payables, receivables, sales, cost of sales, and interest as well as profit in inventory.

LA-Z-BOY INCORPORATED
Impact of FIN 46 on Condensed Consolidated Balance Sheet

	VIEs	
(Unaudited, amounts in thousands)	**4/29/06**	**4/30/05**
Current assets		
Cash and equivalents	$ 2,554	$ 1,699
Receivables, net *(1)*	(20,507)	(9,131)
Inventories, net	12,795	7,211
Deferred income taxes	10,194	7,199
Other current assets	1,487	1,226
Total current assets	6,523	8,204
Property, plant and equipment, net	12,965	8,431
Intangibles	8,122	7,714
Other long-term assets *(1)*	(19,000)	(14,169)
Total assets	$ 8,610	$ 10,180
Current liabilities		
Current portion of long-term debt	$ 1,587	$ 1,934
Accounts payable	1,390	329
Other current liabilities	6,146	3,523
Total current liabilities	9,123	5,786
Long-term debt	6,764	6,256
Other long-term liabilities	(1,632)	(1,300)
Shareholders' deficit	(5,645)	(562)
Total liabilities and shareholders' equity	$ 8,610	$ 10,180

(1) Includes the elimination of intercompany accounts and notes receivable.

LA-Z-BOY INCORPORATED
Impact of FIN 46 on Condensed Consolidated Statement of Operations

(Unaudited, amounts in thousands)	Quarter Ended 4/29/06	Quarter Ended 4/30/05	For Year Ended 4/29/06	For Year Ended 4/30/05
Sales *(2)*	$ 9,534	$ 7,877	$ 36,806	$ 46,019
Cost of sales *(2)*	267	(1,217)	4,488	1,224
Gross profit	9,267	9,094	32,318	44,795
Selling, general and administrative	11,488	11,115	38,438	49,825
Operating loss	(2,221)	(2,021)	(6,120)	(5,030)
Interest expense	117	97	504	427
Other expense, net *(3)*	(276)	(1,092)	(1,260)	(4,154)
Pre-tax loss	(2,614)	(3,210)	(7,884)	(9,611)
Income tax benefit	(993)	(1,221)	(2,996)	(3,652)
Net loss from continuing operations	$ (1,621)	$ (1,989)	$ (4,888)	$ (5,959)

(2) Includes the elimination of intercompany sales and cost of sales.
(3) Includes the elimination of intercompany interest income and interest expense.

Exhibit 99.2

LA-Z-BOY INCORPORATED
Unaudited Quarterly Financial Data

(Amounts in thousands, except per share data) Quarter ended	7/30/05 (13 weeks)	10/29/05 (13 weeks)	1/28/06 (13 weeks)	4/29/06 (13 weeks)
Sales	$ 451,487	$ 454,605	$ 502,323	$ 508,362
Cost of sales				
Cost of goods sold	345,018	354,409	377,937	380,601
Restructuring	--	7,817	594	(1,768)
Total cost of sales	345,018	362,226	378,531	378,833
Gross profit	106,469	92,379	123,792	129,529
Selling, general and administrative	98,568	99,597	105,301	106,882
Write-down of intangibles	--	--	--	22,695
Operating income (loss)	7,901	(7,218)	18,491	(48)
Interest expense	2,741	3,090	2,965	2,744
Other income, net	15	295	1,395	142
Pre-tax income (loss)	5,175	(10,013)	16,921	(2,650)
Income tax expense (benefit)	1,967	(3,566)	6,453	7,620
Net income (loss)	$ 3,208	$ (6,447)	$ 10,468	$ (10,270)
Diluted weighted average shares outstanding	52,195	51,655	51,857	51,747
Diluted net income (loss) per share	$ 0.06	$ (0.12)	$ 0.20	$ (0.20)

LA-Z-BOY INCORPORATED
Unaudited Quarterly Financial Data

(Amounts in thousands, except per share data) Quarter ended	7/24/04 (13 weeks)	10/23/04 (13 weeks)	1/22/05 (13 weeks)	4/30/05 (14 weeks)
Sales	$ 455,107	$ 520,760	$ 506,959	$ 565,555
Cost of sales				
Cost of goods sold	351,716	400,834	385,353	434,941
Restructuring	10,400	749	2,252	(3,107)
Total cost of sales	362,116	401,583	387,605	431,834
Gross profit	92,991	119,177	119,354	133,721
Selling, general and administrative	97,045	103,874	99,620	101,053
Operating income (loss)	(4,054)	15,303	19,734	32,668
Interest expense	2,209	2,607	2,684	2,942
Other income (expense), net	373	(354)	273	(122)
Income (loss) from continuing operations before income taxes	(5,890)	12,342	17,323	29,604
Income tax expense (benefit)	(2,238)	4,690	6,583	11,249
Income (loss) from continuing operations	(3,652)	7,652	10,740	18,355
Income (loss) from discontinued operations (net of tax)	129	506	352	1,009
Cumulative effect of accounting change (net of tax)	--	702	--	1,392
Net income (loss)	$ (3,523)	$ 8,860	$ 11,092	$ 20,756
Diluted weighted average shares outstanding	51,967	52,101	52,193	52,262
Diluted income (loss) from continuing operations per share	$ (0.07)	$ 0.15	$ 0.21	$ 0.35
Diluted net income (loss) per share	(0.07)	0.17	0.21	0.40