



NEWS RELEASE

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LA-Z-BOY NAMES MCCOLLOUGH TO BOARD

MONROE, MI. January 15, 2007—La-Z-Boy Incorporated (NYSE: LZB) today announced that W. Alan McCollough has been appointed to its Board of Directors. He takes a Board seat which was vacated in October of last year.

McCollough, 57, was the CEO and Chairman of the Board of Circuit City Stores, Inc. prior to retiring last year. He joined Circuit City in 1987 where he held a number of positions of increasing responsibility before being named Chief Executive Officer in 2000. McCollough also serves on the Board of Directors of VF Corporation.

James W. Johnston, Chairman of La-Z-Boy Incorporated, said, “We are delighted Alan has joined our Board of Directors. He brings with him not only long-standing distribution, logistics and global supply chain experience, but, most importantly, a wealth of expertise in retailing, which is paramount to our business as we expand our La-Z-Boy Furniture Galleries® network of stores.” Kurt Darrow, President and Chief Executive Officer of La-Z-Boy, said, “We are honored to have such a high-caliber individual on our Board. With Alan’s vast knowledge, he will add depth and breadth to our Board and will undoubtedly make a significant contribution to our company.”

Before joining Circuit City, McCollough spent 12 years with Milliken and Company, a textile manufacturer. He also spent three years in the United States Navy. McCollough holds a BS from Missouri Valley College and an MBA from Southern Illinois University.

Additional Information

This news release is just one part of La-Z-Boy’s financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at http://www.la-z-boy.com/about/investorRelations/sec_filings.aspx. Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at:

http://www.la-z-boy.com/about/investorRelations/IR_email_alerts.aspx.

Background Information

La-Z-Boy Incorporated is one of the world’s leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, England, La-Z-Boy, and Sam Moore. The La-Z-Boy Casegoods Group companies are American Drew, Hammary, Kincaid, Lea, Clayton Marcus, and Pennsylvania House.

The corporation's proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 335 stand-alone La-Z-Boy Furniture Galleries® stores and 307 La-Z-Boy In-Store Galleries, in addition to in-store gallery programs at the company's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea operating units. According to industry trade publication *In Furniture*, the La-Z-Boy Furniture Galleries retail network is North America's largest single-brand furniture retailer. Additional information is available at <http://www.la-z-boy.com/>.

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