



LA-Z-BOY NAMES CHIEF RETAIL OFFICER

MONROE, Mich. – La-Z-Boy Incorporated (NYSE: LZB) announced that Mark S. Bacon, Sr., has been named chief retail officer of the company. Bacon succeeds Mark Wiltshire, president of the La-Z-Boy retail segment, who recently left the company. Kurt L. Darrow, president and chief executive officer, said, “I would like to personally thank Mark Wiltshire for his contributions to our Retail business and to our Canadian sales organization over the past eleven years.”

As chief retail officer, Bacon will report directly to Darrow and will have overall responsibility for all sales, store operations, training and merchandising functions within the company’s retail segment, which is comprised of 69 company-owned La-Z-Boy **Furniture Galleries**® stores of a total of 333 [Furniture Galleries](#) stores across its North American network.



“We are delighted Mark has joined our company. He brings to the [furniture](#) industry a wealth of retail excellence and experience and will undoubtedly be a strong leader for our retail segment, which has undergone a huge transition over the past several years while operating in a very difficult environment,” said Darrow. “Mark has a proven track record of turning around and growing retail businesses, and I have every confidence he will make a significant contribution to our company.”

Before joining La-Z-Boy, Bacon most recently served as executive vice president of sales, commercial and operations for Pep Boys, where he was responsible for 593 retail stores with more than 19,000 employees, generating \$2.4 billion in revenue. During that time, he led the turnaround of a nine-year decline in sales, recruited and developed a strong leadership team, developed new operating standards and delivered substantial operating improvements. Prior to that position, Bacon was senior vice president of sales and operations at [Staples](#), where he had responsibility for providing leadership and strategic direction for the sales and operating activities of 312 retail stores, which generated more than \$2 billion in sales. Before joining Staples, Bacon was the director of operations at Walmart, where he managed the P&L and overall operations for the entire mid-Atlantic region, with more than \$1 billion in annual revenue.

Bacon said, “La-Z-Boy is an iconic brand, known throughout the world, and I look forward to playing an integral role in reshaping its retail business. I am excited to join a company with such a great history and strong brand recognition in the **furniture** industry, and I am confident that my experience in leading various retail formats will

enable me to address the significant opportunities to grow the business in a very dynamic environment.”

About La-Z-Boy Incorporated

La-Z-Boy Incorporated is one of the world’s leading residential [furniture](#) producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, England and La-Z-Boy. The La-Z-Boy Casegoods Group companies are American Drew/Lea, Hammary and Kincaid.

The corporation’s proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 333 stand-alone La-Z-Boy Furniture Galleries® stores, 21 La-Z-Boy In-Store Galleries and 387 Comfort Studios, in addition to in-store gallery programs at the company’s Kincaid, England and Lea operating units. According to industry trade publication *In Furniture*, the La-Z-Boy Furniture Galleries retail network is North America’s largest single-brand furniture retailer. Additional information is available at <http://www.la-z-boy.com/>.