



NEWS RELEASE

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AMERICAN DREW/LEA AND HAMMARY TO CONSOLIDATE

MONROE, MI. January 21, 2010—La-Z-Boy Incorporated (NYSE: LZB) today announced that it will consolidate Hammary Furniture, an industry leader in the occasional category, into its American Drew/Lea organization located in High Point, NC. The consolidation will begin in the middle of March and will be fully effective at the end of April 2010. As the consolidation process continues, roles and positions will be further defined.

Steven M. Kincaid, President of La-Z-Boy's Casegoods Segment, said, "The combination of these companies will allow us to bring a more complete casegoods product line up to our dealer base and we look forward to providing them with more of a one-stop solution for dining room, bedroom, youth furniture and occasional. Additionally, the larger combined organization will allow us to leverage the supply chain and distribution networks in place today for each company, affording us the opportunity to enhance service levels to our customer base while strengthening our sales, marketing and merchandising team under one umbrella."

The Hammary Showroom located in the IHFC Building, in High Point, NC, will move from the third to the ninth floor adjacent to American Drew/Lea for the March pre-market as well as the April Furniture Market.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, England and La-Z-Boy. The La-Z-Boy Casegoods Group companies are American Drew/Lea, Hammary and Kincaid.

The corporation's proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 311 stand-alone La-Z-Boy Furniture Galleries® stores and 487 independent Comfort Studios®, in addition to in-store gallery programs at the company's Kincaid, England and Lea operating units. Additional information is available at <http://www.la-z-boy.com/>.

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